

**TOWNSHIP OF BETHEL,
Berks County, Pennsylvania**

ORDINANCE NO. 2013-04

INCURRING LEASE RENTAL DEBT IN THE MAXIMUM PRINCIPAL AMOUNT OF \$5,822,685.92, TO BE EVIDENCED BY A NEW GUARANTY AGREEMENT SECURING A DEBT OBLIGATION ORIGINALLY ISSUED BY BETHEL TOWNSHIP MUNICIPAL AUTHORITY TO THE PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY (PENNVEST) ON FEBRUARY 28, 2008, AS AMENDED ON MARCH 30, 2011, AND AS SHALL BE AMENDED PURSUANT TO AN AGREEMENT BETWEEN THE AUTHORITY AND PENNVEST TO DEFER THE AUTHORITY'S PAYMENT OF PRINCIPAL OF SUCH DEBT OBLIGATION FOR ONE YEAR AND TO REAMORTIZE THE LOAN EVIDENCED BY THE DEBT OBLIGATION; APPROVING THE FORM, MAXIMUM ANNUAL GUARANTEED PAYMENTS, AND PLEDGING THE FULL FAITH, CREDIT, AND TAXING POWER OF THIS TOWNSHIP IN SUPPORT OF THE GUARANTY AGREEMENT; CREATING A SINKING FUND AND APPOINTING A SINKING FUND DEPOSITORY; AND CONTAINING RELATED PROVISIONS.

WHEREAS, Township of Bethel, Berks County, Pennsylvania (the "Township"), is a political subdivision of the Commonwealth of Pennsylvania (the "Commonwealth") and is a "local government unit" under provisions of the "Local Government Unit Debt Act," 53 Pa.C.S. Chs. 80-82, as amended and/or supplemented (the "Act"), of the Commonwealth; and

WHEREAS, Bethel Township Municipal Authority (the "Authority") is a municipality authority organized by this Township and is existing and governed under provisions of the "Municipality Authorities Act," 53 Pa.C.S. Ch. 56, as amended and/or supplemented (the "Authorities Act"), of the Commonwealth; and

WHEREAS, The Board of Supervisors of this Township, by Ordinances duly enacted, in accordance with law, on January 21, 2008, and on September 21, 2009 (the “Enabling Ordinances”), determined to incur “debt,” as such term is defined in the Act of the Commonwealth, as lease rental debt of this Township pursuant to the Act, in connection with the Capital Project and Refunding Project of the Authority (as such phrases are defined in the Enabling Ordinances), to provide funds for and toward proper legal purposes that were set forth, in detail, in the Enabling Ordinances; and

WHEREAS, Such debt, which constitutes lease rental debt of this Township pursuant to the Act, was authorized in the maximum principal amounts of \$5,724,558 and \$660,352, pursuant to the respective Enabling Ordinances, and is evidenced by this Township’s guaranty of a guaranteed sewer revenue bond issued by the Authority to the Pennsylvania Infrastructure Investment Authority (“PennVest”) under the Authorities Act, in the maximum principal amount of \$6,384,910, which is currently outstanding in the principal amount of 5,822,685.92 (the “Debt Obligation”); and

WHEREAS, The Department of Community and Economic Development of the Commonwealth (the “Department”) approved the proceedings of this Township related to the incurring of lease rental indebtedness related to the issuance of the Debt Obligation, which approval of the Department is evidenced by Certificate of Approval No. LRA-4715, dated February 20, 2008, and by Certificate of Approval No. LRA-4935, dated October 27, 2009; and

WHEREAS, The Authority has requested and PennVest has agreed to allow the Authority to defer principal payments on the Debt Obligation for 12 months beginning on November 1, 2013, through and including October 1, 2014, without extending the maturity date (pursuant to a “Modification of Bond and Other Loan Documents,” between the Authority and

PennVest (the “Modification Agreement”), which has the effect of increasing the monthly payments of principal of and interest on the Debt Obligation, and the maximum annual guaranty obligations of this Township with respect to the Debt Obligation; and

WHEREAS, As a condition for entering into the Modification Agreement, this Township is required to enter into a new Guaranty Agreement (hereinafter defined) with respect to its guaranty of the payments of Debt Service (hereinafter defined) on the Debt Obligation.

NOW, THEREFORE, BE IT ENACTED AND ORDAINED, by the Board of Supervisors of this Township, as follows:

SECTION 1. For purposes of the Act, the execution and delivery of the Modification Agreement and the Guaranty Agreement shall be referred to herein as the “2013 Refunding Project.” This Township requests, authorizes, and approves the 2013 Refunding Project. Such 2013 Refunding Project is authorized by 53 Pa.C.S. §8241(b)(3) (eliminating any covenant applicable to an outstanding series of bonds determined by the local government to be unduly burdensome) and by 53 Pa.C.S. §8241(b)(4) (refunding any maturity or portion thereof to a later date).

SECTION 2. This Township determines to incur “debt,” as such term is defined in the Act, which shall be lease rental debt of this Township pursuant to the Act, in connection with the 2013 Refunding Project.

SECTION 3. Such debt, which shall constitute lease rental debt of this Township pursuant to the Act, shall be in the maximum principal amount of \$5,822,685.92, shall be evidenced this Township’s guaranty of the Debt Obligation, which shall have the benefit of and shall be secured by, among other things, the guaranty obligations of this Township pursuant to the Guaranty Agreement (hereinafter defined).

SECTION 4. This Township specifies that the estimated remaining useful life of the capital project being refinanced by the 2013 Refunding Project is at least thirty (30) years.

SECTION 5. This Township, as guarantor, shall enter into a Guaranty Agreement (the “Guaranty Agreement”) with the Authority, as borrower, and PennVest, as lender, with respect to the Debt Obligation contemplated by the Modification Agreement between the Authority and PennVest. Under the terms and provisions of the Guaranty Agreement, this Township shall guaranty, unconditionally, for the benefit of PennVest, the full and prompt payment of the principal of and interest on the Debt Obligation (the “Debt Service”) to the extent provided in the Guaranty Agreement, as such shall be due and payable with respect to the Debt Obligation.

The Guaranty Agreement shall be for the life of the Debt Obligation and shall set forth terms, conditions, provisions, covenants, and agreements to be observed by this Township, the Authority, and PennVest.

SECTION 6. The Guaranty Agreement shall be substantially in the form presented to this meeting, which form is approved. A copy of the Guaranty Agreement, in the form so presented to this meeting and so approved, shall be filed with the Secretary of this Township and shall be made available for inspection at reasonable times by interested persons requesting such inspection.

SECTION 7. This Township shall covenant in the Guaranty Agreement and does hereby covenant to and with the Authority and PennVest and any other holder, from time to time, of the Debt Obligation that this Township shall do the following: (i) include the Debt Service payable in respect of its guaranty pursuant to the Guaranty Agreement, for each fiscal year of this Township (“Fiscal Year”) in which such sums shall be payable, in its budget for that Fiscal Year;

(ii) appropriate such amounts from its general revenues for payment of its guaranty obligations under the Guaranty Agreement; and (iii) duly and punctually pay or cause to be paid from its sinking fund (hereinafter referred to) or any other of its revenues or funds the amount payable in respect of such guaranty, at the dates and places and in the manner stated in the Guaranty Agreement, according to the true intent and meaning thereof; and for such budgeting, appropriation, and payment in respect of such guaranty, this Township shall and does pledge, irrevocably, its full faith, credit, and taxing power. This covenant shall be specifically enforceable. For the purpose of complying with the foregoing covenant, this Township covenants that it shall budget the amounts set forth in Exhibit A, which is attached hereto and made a part hereof, such amounts being such Debt Service on the Debt Obligation for the Fiscal Years in which such amounts are payable, and shall appropriate and shall pay over to PennVest such amounts; subject, however, to provisions of the Guaranty Agreement with respect to credit for certain sums that shall be available for such Debt Service, all as more fully set forth in the Guaranty Agreement.

This Township also shall covenant in the Guaranty Agreement and does hereby covenant that, to the extent sufficient money shall not be available in its then current budget at any time when payments are required under the Guaranty Agreement, and if it shall be unable to incur debt lawfully in the current year for the purpose or to issue tax anticipation notes or otherwise to satisfy its obligations under the Guaranty Agreement, it shall include any amounts so payable by it in its budget for the next succeeding Fiscal Year and shall appropriate such amounts to the payment of such obligations and duly and punctually shall pay or shall cause to be paid its obligations incurred under the Guaranty Agreement, in the manner therein stated, according to the true intent and meaning thereof and, for such budgeting, appropriation, and payment, it shall and

does pledge, irrevocably, its full faith, credit, and taxing power. This covenant shall be specifically enforceable.

It shall be the intent and purpose of the Guaranty Agreement that this Township shall be required to pay over to PennVest or other holder of the Debt Obligation only that portion of such Debt Service that cannot be paid from other funds available for the purpose, as set forth in the Guaranty Agreement.

SECTION 8. The maximum guaranty obligations of this Township with respect to the Debt Obligation, as are set forth in the Guaranty Agreement in the form referred to in Section 6, which shall be payable, if and as necessary, shall be as are set forth in Exhibit A, which is attached hereto and made a part hereof.

SECTION 9. The guaranty obligations of this Township, as set forth in Section 8, shall be payable from the tax and other general revenues of this Township.

SECTION 10. This Township hereby creates and establishes a “sinking fund,” as such phrase is defined or applied in the Act, with respect to its obligations under the Guaranty Agreement with respect to such guaranty, and First National Bank of Fredericksburg, having an office in Fredericksburg, Pennsylvania, is hereby appointed “sinking fund depository” and “paying agent,” as such phrases are defined or applied in the Act, with respect to obligations of this Township under the Guaranty Agreement.

SECTION 11. The Chairman or Vice Chairman of the Board of Supervisors and the Secretary or Assistant Secretary, respectively, of this Township, as appropriate, are authorized and directed to prepare, to certify and to file with the Department the debt statement, as such phrase is defined in the Act, required by Section 8110 of the Act, on behalf of this Township.

The Chairman or Vice Chairman of the Board of Supervisors and the Secretary or Assistant Secretary, respectively, of this Township, as appropriate, are authorized and directed to prepare and to execute a borrowing base certificate for this Township to be appended to such debt statement, as required by the Act.

SECTION 12. The Chairman or Vice Chairman of the Board of Supervisors and the Secretary or Assistant Secretary, respectively, of this Township, as appropriate, are authorized and directed to prepare and to file appropriate statements required by the Act that are necessary to qualify all or any portion of the lease rental debt of this Township that is subject to exclusion as self-liquidating debt for exclusion from the appropriate debt limit as self-liquidating debt.

SECTION 13. The Chairman or Vice Chairman of the Board of Supervisors and the Secretary or Assistant Secretary, respectively, of this Township, as appropriate, are authorized and directed to execute, to attest, and to deliver the Guaranty Agreement, on behalf of this Township, substantially in the form approved in Section 6; subject, however, to applicable provisions of the Act.

SECTION 14. The Chairman or Vice Chairman of the Board of Supervisors and the Secretary or Assistant Secretary, respectively, of this Township, as appropriate, are authorized and directed to make application to the Department for approval with respect to the Guaranty Agreement, as required by Section 8111 of the Act; and, in connection with such application, this Township shall pay to the Department the filing fee as required by Section 8203 of the Act, the payment of which filing fee is authorized and approved.

SECTION 15. The Chairman or Vice Chairman of the Board of Supervisors and the Secretary or Assistant Secretary, respectively, of this Township, as appropriate, are

authorized and directed to contract with the sinking fund depository and paying agent for its services in connection with the sinking fund, and to execute all documents and to do all other acts as may be necessary and proper to carry out the intent and purpose of this Ordinance and the undertakings of this Township under the Guaranty Agreement.

SECTION 16. Reference in this Ordinance to specified officers of this Township shall include and shall be construed to include, if and as applicable, their respective successors in office.

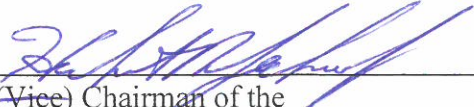
SECTION 17. This Ordinance shall become effective in accordance with provisions of the Act.

SECTION 18. In the event any provision, section, sentence, clause or part of this Ordinance shall be held to be invalid, such invalidity shall not affect or impair any remaining provision, section, sentence, clause or part of this Ordinance, it being the intent of this Township that such remainder shall be and shall remain in full force and effect.

SECTION 19. All ordinances or parts of ordinances that are inconsistent herewith shall be and the same expressly are repealed.

DULY ENACTED AND ORDAINED, this 19th day of August, 2013, by the Board of Supervisors of the Township of Bethel, Berks County, Pennsylvania, in lawful session duly assembled.

TOWNSHIP OF BETHEL,
Berks County, Pennsylvania

By: 
(Vice) Chairman of the
Board of Supervisors

ATTEST:


(Assistant) Secretary

(SEAL)

EXHIBIT A

The maximum Debt Service, as such phrase is defined in the Ordinance to which this Exhibit A is attached, on the Debt Obligation (in the maximum principal amount of \$5,822,685.92), as such phrase is defined in the Ordinance to which this Exhibit A is attached, issued by Bethel Township Municipal Authority, is as follows:

SEE ATTACHED PAGES.

Bethel Twp Mun Authority - Reamortized PennVest Debt Obligation

Compound Period: Monthly

Nominal Annual Rate: 1.000 %

CASH FLOW DATA

	Event	Date	Amount	Number	Period	End Date
1	Loan	10/01/2013	5,822,685.92	1		
2	Payment	11/01/2013	Interest Only	12	Monthly	10/01/2014
3	Payment	11/01/2014	24,579.79	264	Monthly	10/01/2036

AMORTIZATION SCHEDULE - Normal Amortization

	Date	Payment	Interest	Principal	Balance
Loan	10/01/2013				5,822,685.92
1	11/01/2013	4,852.24	4,852.24	0.00	5,822,685.92
2	12/01/2013	4,852.24	4,852.24	0.00	5,822,685.92
2013 Totals		9,704.48	9,704.48	0.00	
3	01/01/2014	4,852.24	4,852.24	0.00	5,822,685.92
4	02/01/2014	4,852.24	4,852.24	0.00	5,822,685.92
5	03/01/2014	4,852.24	4,852.24	0.00	5,822,685.92
6	04/01/2014	4,852.24	4,852.24	0.00	5,822,685.92
7	05/01/2014	4,852.24	4,852.24	0.00	5,822,685.92
8	06/01/2014	4,852.24	4,852.24	0.00	5,822,685.92
9	07/01/2014	4,852.24	4,852.24	0.00	5,822,685.92
10	08/01/2014	4,852.24	4,852.24	0.00	5,822,685.92
11	09/01/2014	4,852.24	4,852.24	0.00	5,822,685.92
12	10/01/2014	4,852.24	4,852.24	0.00	5,822,685.92
13	11/01/2014	24,579.79	4,852.24	19,727.55	5,802,958.37
14	12/01/2014	24,579.79	4,835.80	19,743.99	5,783,214.38
2014 Totals		97,681.98	58,210.44	39,471.54	
15	01/01/2015	24,579.79	4,819.35	19,760.44	5,763,453.94
16	02/01/2015	24,579.79	4,802.88	19,776.91	5,743,677.03
17	03/01/2015	24,579.79	4,786.40	19,793.39	5,723,883.64
18	04/01/2015	24,579.79	4,769.90	19,809.89	5,704,073.75
19	05/01/2015	24,579.79	4,753.39	19,826.40	5,684,247.35
20	06/01/2015	24,579.79	4,736.87	19,842.92	5,664,404.43

EXHIBIT A

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21	07/01/2015	24,579.79	4,720.34	19,859.45	5,644,544.98
22	08/01/2015	24,579.79	4,703.79	19,876.00	5,624,668.98
23	09/01/2015	24,579.79	4,687.22	19,892.57	5,604,776.41
24	10/01/2015	24,579.79	4,670.65	19,909.14	5,584,867.27
25	11/01/2015	24,579.79	4,654.06	19,925.73	5,564,941.54
26	12/01/2015	24,579.79	4,637.45	19,942.34	5,544,999.20
2015 Totals		294,957.48	56,742.30	238,215.18	
27	01/01/2016	24,579.79	4,620.83	19,958.96	5,525,040.24
28	02/01/2016	24,579.79	4,604.20	19,975.59	5,505,064.65
29	03/01/2016	24,579.79	4,587.55	19,992.24	5,485,072.41
30	04/01/2016	24,579.79	4,570.89	20,008.90	5,465,063.51
31	05/01/2016	24,579.79	4,554.22	20,025.57	5,445,037.94
32	06/01/2016	24,579.79	4,537.53	20,042.26	5,424,995.68
33	07/01/2016	24,579.79	4,520.83	20,058.96	5,404,936.72
34	08/01/2016	24,579.79	4,504.11	20,075.68	5,384,861.04
35	09/01/2016	24,579.79	4,487.38	20,092.41	5,364,768.63
36	10/01/2016	24,579.79	4,470.64	20,109.15	5,344,659.48
37	11/01/2016	24,579.79	4,453.88	20,125.91	5,324,533.57
38	12/01/2016	24,579.79	4,437.11	20,142.68	5,304,390.89
2016 Totals		294,957.48	54,349.17	240,608.31	
39	01/01/2017	24,579.79	4,420.33	20,159.46	5,284,231.43
40	02/01/2017	24,579.79	4,403.53	20,176.26	5,264,055.17
41	03/01/2017	24,579.79	4,386.71	20,193.08	5,243,862.09
42	04/01/2017	24,579.79	4,369.89	20,209.90	5,223,652.19
43	05/01/2017	24,579.79	4,353.04	20,226.75	5,203,425.44
44	06/01/2017	24,579.79	4,336.19	20,243.60	5,183,181.84
45	07/01/2017	24,579.79	4,319.32	20,260.47	5,162,921.37
46	08/01/2017	24,579.79	4,302.43	20,277.36	5,142,644.01
47	09/01/2017	24,579.79	4,285.54	20,294.25	5,122,349.76
48	10/01/2017	24,579.79	4,268.62	20,311.17	5,102,038.59
49	11/01/2017	24,579.79	4,251.70	20,328.09	5,081,710.50
50	12/01/2017	24,579.79	4,234.76	20,345.03	5,061,365.47
2017 Totals		294,957.48	51,932.06	243,025.42	
51	01/01/2018	24,579.79	4,217.80	20,361.99	5,041,003.48
52	02/01/2018	24,579.79	4,200.84	20,378.95	5,020,624.53
53	03/01/2018	24,579.79	4,183.85	20,395.94	5,000,228.59
54	04/01/2018	24,579.79	4,166.86	20,412.93	4,979,815.66
55	05/01/2018	24,579.79	4,149.85	20,429.94	4,959,385.72
56	06/01/2018	24,579.79	4,132.82	20,446.97	4,938,938.75
57	07/01/2018	24,579.79	4,115.78	20,464.01	4,918,474.74

58	08/01/2018	24,579.79	4,098.73	20,481.06	4,897,993.68
59	09/01/2018	24,579.79	4,081.66	20,498.13	4,877,495.55
60	10/01/2018	24,579.79	4,064.58	20,515.21	4,856,980.34
61	11/01/2018	24,579.79	4,047.48	20,532.31	4,836,448.03
62	12/01/2018	24,579.79	4,030.37	20,549.42	4,815,898.61
2018 Totals		294,957.48	49,490.62	245,466.86	
63	01/01/2019	24,579.79	4,013.25	20,566.54	4,795,332.07
64	02/01/2019	24,579.79	3,996.11	20,583.68	4,774,748.39
65	03/01/2019	24,579.79	3,978.96	20,600.83	4,754,147.56
66	04/01/2019	24,579.79	3,961.79	20,618.00	4,733,529.56
67	05/01/2019	24,579.79	3,944.61	20,635.18	4,712,894.38
68	06/01/2019	24,579.79	3,927.41	20,652.38	4,692,242.00
69	07/01/2019	24,579.79	3,910.20	20,669.59	4,671,572.41
70	08/01/2019	24,579.79	3,892.98	20,686.81	4,650,885.60
71	09/01/2019	24,579.79	3,875.74	20,704.05	4,630,181.55
72	10/01/2019	24,579.79	3,858.48	20,721.31	4,609,460.24
73	11/01/2019	24,579.79	3,841.22	20,738.57	4,588,721.67
74	12/01/2019	24,579.79	3,823.93	20,755.86	4,567,965.81
2019 Totals		294,957.48	47,024.68	247,932.80	
75	01/01/2020	24,579.79	3,806.64	20,773.15	4,547,192.66
76	02/01/2020	24,579.79	3,789.33	20,790.46	4,526,402.20
77	03/01/2020	24,579.79	3,772.00	20,807.79	4,505,594.41
78	04/01/2020	24,579.79	3,754.66	20,825.13	4,484,769.28
79	05/01/2020	24,579.79	3,737.31	20,842.48	4,463,926.80
80	06/01/2020	24,579.79	3,719.94	20,859.85	4,443,066.95
81	07/01/2020	24,579.79	3,702.56	20,877.23	4,422,189.72
82	08/01/2020	24,579.79	3,685.16	20,894.63	4,401,295.09
83	09/01/2020	24,579.79	3,667.75	20,912.04	4,380,383.05
84	10/01/2020	24,579.79	3,650.32	20,929.47	4,359,453.58
85	11/01/2020	24,579.79	3,632.88	20,946.91	4,338,506.67
86	12/01/2020	24,579.79	3,615.42	20,964.37	4,317,542.30
2020 Totals		294,957.48	44,533.97	250,423.51	
87	01/01/2021	24,579.79	3,597.95	20,981.84	4,296,560.46
88	02/01/2021	24,579.79	3,580.47	20,999.32	4,275,561.14
89	03/01/2021	24,579.79	3,562.97	21,016.82	4,254,544.32
90	04/01/2021	24,579.79	3,545.45	21,034.34	4,233,509.98
91	05/01/2021	24,579.79	3,527.92	21,051.87	4,212,458.11
92	06/01/2021	24,579.79	3,510.38	21,069.41	4,191,388.70
93	07/01/2021	24,579.79	3,492.82	21,086.97	4,170,301.73
94	08/01/2021	24,579.79	3,475.25	21,104.54	4,149,197.19

95	09/01/2021	24,579.79	3,457.66	21,122.13	4,128,075.06
96	10/01/2021	24,579.79	3,440.06	21,139.73	4,106,935.33
97	11/01/2021	24,579.79	3,422.45	21,157.34	4,085,777.99
98	12/01/2021	24,579.79	3,404.81	21,174.98	4,064,603.01
2021 Totals		294,957.48	42,018.19	252,939.29	
99	01/01/2022	24,579.79	3,387.17	21,192.62	4,043,410.39
100	02/01/2022	24,579.79	3,369.51	21,210.28	4,022,200.11
101	03/01/2022	24,579.79	3,351.83	21,227.96	4,000,972.15
102	04/01/2022	24,579.79	3,334.14	21,245.65	3,979,726.50
103	05/01/2022	24,579.79	3,316.44	21,263.35	3,958,463.15
104	06/01/2022	24,579.79	3,298.72	21,281.07	3,937,182.08
105	07/01/2022	24,579.79	3,280.99	21,298.80	3,915,883.28
106	08/01/2022	24,579.79	3,263.24	21,316.55	3,894,566.73
107	09/01/2022	24,579.79	3,245.47	21,334.32	3,873,232.41
108	10/01/2022	24,579.79	3,227.69	21,352.10	3,851,880.31
109	11/01/2022	24,579.79	3,209.90	21,369.89	3,830,510.42
110	12/01/2022	24,579.79	3,192.09	21,387.70	3,809,122.72
2022 Totals		294,957.48	39,477.19	255,480.29	
111	01/01/2023	24,579.79	3,174.27	21,405.52	3,787,717.20
112	02/01/2023	24,579.79	3,156.43	21,423.36	3,766,293.84
113	03/01/2023	24,579.79	3,138.58	21,441.21	3,744,852.63
114	04/01/2023	24,579.79	3,120.71	21,459.08	3,723,393.55
115	05/01/2023	24,579.79	3,102.83	21,476.96	3,701,916.59
116	06/01/2023	24,579.79	3,084.93	21,494.86	3,680,421.73
117	07/01/2023	24,579.79	3,067.02	21,512.77	3,658,908.96
118	08/01/2023	24,579.79	3,049.09	21,530.70	3,637,378.26
119	09/01/2023	24,579.79	3,031.15	21,548.64	3,615,829.62
120	10/01/2023	24,579.79	3,013.19	21,566.60	3,594,263.02
121	11/01/2023	24,579.79	2,995.22	21,584.57	3,572,678.45
122	12/01/2023	24,579.79	2,977.23	21,602.56	3,551,075.89
2023 Totals		294,957.48	36,910.65	258,046.83	
123	01/01/2024	24,579.79	2,959.23	21,620.56	3,529,455.33
124	02/01/2024	24,579.79	2,941.21	21,638.58	3,507,816.75
125	03/01/2024	24,579.79	2,923.18	21,656.61	3,486,160.14
126	04/01/2024	24,579.79	2,905.13	21,674.66	3,464,485.48
127	05/01/2024	24,579.79	2,887.07	21,692.72	3,442,792.76
128	06/01/2024	24,579.79	2,868.99	21,710.80	3,421,081.96
129	07/01/2024	24,579.79	2,850.90	21,728.89	3,399,353.07
130	08/01/2024	24,579.79	2,832.79	21,747.00	3,377,606.07
131	09/01/2024	24,579.79	2,814.67	21,765.12	3,355,840.95

132	10/01/2024	24,579.79	2,796.53	21,783.26	3,334,057.69
133	11/01/2024	24,579.79	2,778.38	21,801.41	3,312,256.28
134	12/01/2024	24,579.79	2,760.21	21,819.58	3,290,436.70
2024 Totals		294,957.48	34,318.29	260,639.19	
135	01/01/2025	24,579.79	2,742.03	21,837.76	3,268,598.94
136	02/01/2025	24,579.79	2,723.83	21,855.96	3,246,742.98
137	03/01/2025	24,579.79	2,705.62	21,874.17	3,224,868.81
138	04/01/2025	24,579.79	2,687.39	21,892.40	3,202,976.41
139	05/01/2025	24,579.79	2,669.15	21,910.64	3,181,065.77
140	06/01/2025	24,579.79	2,650.89	21,928.90	3,159,136.87
141	07/01/2025	24,579.79	2,632.61	21,947.18	3,137,189.69
142	08/01/2025	24,579.79	2,614.32	21,965.47	3,115,224.22
143	09/01/2025	24,579.79	2,596.02	21,983.77	3,093,240.45
144	10/01/2025	24,579.79	2,577.70	22,002.09	3,071,238.36
145	11/01/2025	24,579.79	2,559.37	22,020.42	3,049,217.94
146	12/01/2025	24,579.79	2,541.01	22,038.78	3,027,179.16
2025 Totals		294,957.48	31,699.94	263,257.54	
147	01/01/2026	24,579.79	2,522.65	22,057.14	3,005,122.02
148	02/01/2026	24,579.79	2,504.27	22,075.52	2,983,046.50
149	03/01/2026	24,579.79	2,485.87	22,093.92	2,960,952.58
150	04/01/2026	24,579.79	2,467.46	22,112.33	2,938,840.25
151	05/01/2026	24,579.79	2,449.03	22,130.76	2,916,709.49
152	06/01/2026	24,579.79	2,430.59	22,149.20	2,894,560.29
153	07/01/2026	24,579.79	2,412.13	22,167.66	2,872,392.63
154	08/01/2026	24,579.79	2,393.66	22,186.13	2,850,206.50
155	09/01/2026	24,579.79	2,375.17	22,204.62	2,828,001.88
156	10/01/2026	24,579.79	2,356.67	22,223.12	2,805,778.76
157	11/01/2026	24,579.79	2,338.15	22,241.64	2,783,537.12
158	12/01/2026	24,579.79	2,319.61	22,260.18	2,761,276.94
2026 Totals		294,957.48	29,055.26	265,902.22	
159	01/01/2027	24,579.79	2,301.06	22,278.73	2,738,998.21
160	02/01/2027	24,579.79	2,282.50	22,297.29	2,716,700.92
161	03/01/2027	24,579.79	2,263.92	22,315.87	2,694,385.05
162	04/01/2027	24,579.79	2,245.32	22,334.47	2,672,050.58
163	05/01/2027	24,579.79	2,226.71	22,353.08	2,649,697.50
164	06/01/2027	24,579.79	2,208.08	22,371.71	2,627,325.79
165	07/01/2027	24,579.79	2,189.44	22,390.35	2,604,935.44
166	08/01/2027	24,579.79	2,170.78	22,409.01	2,582,526.43
167	09/01/2027	24,579.79	2,152.11	22,427.68	2,560,098.75
168	10/01/2027	24,579.79	2,133.42	22,446.37	2,537,652.38

169	11/01/2027	24,579.79	2,114.71	22,465.08	2,515,187.30
170	12/01/2027	24,579.79	2,095.99	22,483.80	2,492,703.50
2027 Totals		294,957.48	26,384.04	268,573.44	
171	01/01/2028	24,579.79	2,077.25	22,502.54	2,470,200.96
172	02/01/2028	24,579.79	2,058.50	22,521.29	2,447,679.67
173	03/01/2028	24,579.79	2,039.73	22,540.06	2,425,139.61
174	04/01/2028	24,579.79	2,020.95	22,558.84	2,402,580.77
175	05/01/2028	24,579.79	2,002.15	22,577.64	2,380,003.13
176	06/01/2028	24,579.79	1,983.34	22,596.45	2,357,406.68
177	07/01/2028	24,579.79	1,964.51	22,615.28	2,334,791.40
178	08/01/2028	24,579.79	1,945.66	22,634.13	2,312,157.27
179	09/01/2028	24,579.79	1,926.80	22,652.99	2,289,504.28
180	10/01/2028	24,579.79	1,907.92	22,671.87	2,266,832.41
181	11/01/2028	24,579.79	1,889.03	22,690.76	2,244,141.65
182	12/01/2028	24,579.79	1,870.12	22,709.67	2,221,431.98
2028 Totals		294,957.48	23,685.96	271,271.52	
183	01/01/2029	24,579.79	1,851.19	22,728.60	2,198,703.38
184	02/01/2029	24,579.79	1,832.25	22,747.54	2,175,955.84
185	03/01/2029	24,579.79	1,813.30	22,766.49	2,153,189.35
186	04/01/2029	24,579.79	1,794.32	22,785.47	2,130,403.88
187	05/01/2029	24,579.79	1,775.34	22,804.45	2,107,599.43
188	06/01/2029	24,579.79	1,756.33	22,823.46	2,084,775.97
189	07/01/2029	24,579.79	1,737.31	22,842.48	2,061,933.49
190	08/01/2029	24,579.79	1,718.28	22,861.51	2,039,071.98
191	09/01/2029	24,579.79	1,699.23	22,880.56	2,016,191.42
192	10/01/2029	24,579.79	1,680.16	22,899.63	1,993,291.79
193	11/01/2029	24,579.79	1,661.08	22,918.71	1,970,373.08
194	12/01/2029	24,579.79	1,641.98	22,937.81	1,947,435.27
2029 Totals		294,957.48	20,960.77	273,996.71	
195	01/01/2030	24,579.79	1,622.86	22,956.93	1,924,478.34
196	02/01/2030	24,579.79	1,603.73	22,976.06	1,901,502.28
197	03/01/2030	24,579.79	1,584.59	22,995.20	1,878,507.08
198	04/01/2030	24,579.79	1,565.42	23,014.37	1,855,492.71
199	05/01/2030	24,579.79	1,546.24	23,033.55	1,832,459.16
200	06/01/2030	24,579.79	1,527.05	23,052.74	1,809,406.42
201	07/01/2030	24,579.79	1,507.84	23,071.95	1,786,334.47
202	08/01/2030	24,579.79	1,488.61	23,091.18	1,763,243.29
203	09/01/2030	24,579.79	1,469.37	23,110.42	1,740,132.87
204	10/01/2030	24,579.79	1,450.11	23,129.68	1,717,003.19

205	11/01/2030	24,579.79	1,430.84	23,148.95	1,693,854.24
206	12/01/2030	24,579.79	1,411.55	23,168.24	1,670,686.00
2030 Totals		294,957.48	18,208.21	276,749.27	
207	01/01/2031	24,579.79	1,392.24	23,187.55	1,647,498.45
208	02/01/2031	24,579.79	1,372.92	23,206.87	1,624,291.58
209	03/01/2031	24,579.79	1,353.58	23,226.21	1,601,065.37
210	04/01/2031	24,579.79	1,334.22	23,245.57	1,577,819.80
211	05/01/2031	24,579.79	1,314.85	23,264.94	1,554,554.86
212	06/01/2031	24,579.79	1,295.46	23,284.33	1,531,270.53
213	07/01/2031	24,579.79	1,276.06	23,303.73	1,507,966.80
214	08/01/2031	24,579.79	1,256.64	23,323.15	1,484,643.65
215	09/01/2031	24,579.79	1,237.20	23,342.59	1,461,301.06
216	10/01/2031	24,579.79	1,217.75	23,362.04	1,437,939.02
217	11/01/2031	24,579.79	1,198.28	23,381.51	1,414,557.51
218	12/01/2031	24,579.79	1,178.80	23,400.99	1,391,156.52
2031 Totals		294,957.48	15,428.00	279,529.48	
219	01/01/2032	24,579.79	1,159.30	23,420.49	1,367,736.03
220	02/01/2032	24,579.79	1,139.78	23,440.01	1,344,296.02
221	03/01/2032	24,579.79	1,120.25	23,459.54	1,320,836.48
222	04/01/2032	24,579.79	1,100.70	23,479.09	1,297,357.39
223	05/01/2032	24,579.79	1,081.13	23,498.66	1,273,858.73
224	06/01/2032	24,579.79	1,061.55	23,518.24	1,250,340.49
225	07/01/2032	24,579.79	1,041.95	23,537.84	1,226,802.65
226	08/01/2032	24,579.79	1,022.34	23,557.45	1,203,245.20
227	09/01/2032	24,579.79	1,002.70	23,577.09	1,179,668.11
228	10/01/2032	24,579.79	983.06	23,596.73	1,156,071.38
229	11/01/2032	24,579.79	963.39	23,616.40	1,132,454.98
230	12/01/2032	24,579.79	943.71	23,636.08	1,108,818.90
2032 Totals		294,957.48	12,619.86	282,337.62	
231	01/01/2033	24,579.79	924.02	23,655.77	1,085,163.13
232	02/01/2033	24,579.79	904.30	23,675.49	1,061,487.64
233	03/01/2033	24,579.79	884.57	23,695.22	1,037,792.42
234	04/01/2033	24,579.79	864.83	23,714.96	1,014,077.46
235	05/01/2033	24,579.79	845.06	23,734.73	990,342.73
236	06/01/2033	24,579.79	825.29	23,754.50	966,588.23
237	07/01/2033	24,579.79	805.49	23,774.30	942,813.93
238	08/01/2033	24,579.79	785.68	23,794.11	919,019.82
239	09/01/2033	24,579.79	765.85	23,813.94	895,205.88
240	10/01/2033	24,579.79	746.00	23,833.79	871,372.09

241	11/01/2033	24,579.79	726.14	23,853.65	847,518.44
242	12/01/2033	24,579.79	706.27	23,873.52	823,644.92
2033 Totals		294,957.48	9,783.50	285,173.98	
243	01/01/2034	24,579.79	686.37	23,893.42	799,751.50
244	02/01/2034	24,579.79	666.46	23,913.33	775,838.17
245	03/01/2034	24,579.79	646.53	23,933.26	751,904.91
246	04/01/2034	24,579.79	626.59	23,953.20	727,951.71
247	05/01/2034	24,579.79	606.63	23,973.16	703,978.55
248	06/01/2034	24,579.79	586.65	23,993.14	679,985.41
249	07/01/2034	24,579.79	566.65	24,013.14	655,972.27
250	08/01/2034	24,579.79	546.64	24,033.15	631,939.12
251	09/01/2034	24,579.79	526.62	24,053.17	607,885.95
252	10/01/2034	24,579.79	506.57	24,073.22	583,812.73
253	11/01/2034	24,579.79	486.51	24,093.28	559,719.45
254	12/01/2034	24,579.79	466.43	24,113.36	535,606.09
2034 Totals		294,957.48	6,918.65	288,038.83	
255	01/01/2035	24,579.79	446.34	24,133.45	511,472.64
256	02/01/2035	24,579.79	426.23	24,153.56	487,319.08
257	03/01/2035	24,579.79	406.10	24,173.69	463,145.39
258	04/01/2035	24,579.79	385.95	24,193.84	438,951.55
259	05/01/2035	24,579.79	365.79	24,214.00	414,737.55
260	06/01/2035	24,579.79	345.61	24,234.18	390,503.37
261	07/01/2035	24,579.79	325.42	24,254.37	366,249.00
262	08/01/2035	24,579.79	305.21	24,274.58	341,974.42
263	09/01/2035	24,579.79	284.98	24,294.81	317,679.61
264	10/01/2035	24,579.79	264.73	24,315.06	293,364.55
265	11/01/2035	24,579.79	244.47	24,335.32	269,029.23
266	12/01/2035	24,579.79	224.19	24,355.60	244,673.63
2035 Totals		294,957.48	4,025.02	290,932.46	
267	01/01/2036	24,579.79	203.89	24,375.90	220,297.73
268	02/01/2036	24,579.79	183.58	24,396.21	195,901.52
269	03/01/2036	24,579.79	163.25	24,416.54	171,484.98
270	04/01/2036	24,579.79	142.90	24,436.89	147,048.09
271	05/01/2036	24,579.79	122.54	24,457.25	122,590.84
272	06/01/2036	24,579.79	102.16	24,477.63	98,113.21
273	07/01/2036	24,579.79	81.76	24,498.03	73,615.18
274	08/01/2036	24,579.79	61.35	24,518.44	49,096.74

275	09/01/2036	24,579.79	40.91	24,538.88	24,557.86
276	10/01/2036	24,579.79	21.93	24,557.86	0.00
2036 Totals		245,797.90	1,124.27	244,673.63	
Grand Totals		6,547,291.44	724,605.52	5,822,685.92	

Last interest amount increased by 1.47 due to rounding.

CERTIFICATE

I, the undersigned, Secretary of the Township of Bethel, Berks County, Pennsylvania (the "Township"), certify that: the foregoing is a true and correct copy of an Ordinance which duly was enacted by the Board of Supervisors of the Township, in accordance with law, at a meeting duly held on August 19, 2013, at which meeting a quorum was present; said Ordinance has been certified and recorded by me, as Secretary of the Township, in the book provided for the purpose of such recording; said Ordinance, upon enactment, as aforesaid, was assigned Ordinance No. 2013-__; presently, the total number of members of the Board of Supervisors of the Township is three (3); the vote of the members of the Board of Supervisors of the Township, upon enactment of said Ordinance, the yeas and nays having been called, duly was recorded by me as Secretary as follows:

Herbert Zechman, Jr. - *yes*
Randall Haag - *yes*
Carl R. Kauffman, III - *yes* ;

said Ordinance has been advertised (both before and after enactment), as required by law, in a proper newspaper of general circulation in the Township; and said Ordinance has not been amended, altered or repealed as of the date of this Certificate.

I further certify that the Board of Supervisors of the Township met the advance notice and public comment requirements of the Sunshine Act, 65 Pa.C.S. Ch. 7, by advertising the time and place of said meeting, by posting prominently a notice of said meeting at the principal office of the Township or at the public building in which said meeting was held, and by providing a reasonable opportunity for public comment at such meeting, all in accordance with such Act.

IN WITNESS WHEREOF, I set my hand and affix the official seal of the Township, this 19th day of August, 2013.



Secretary

(SEAL)